

Dragon-Ukrainian Properties & Development plc

(the 'Company')

31 May 2011

Holding(s) in Company

The Company was notified on 30 May 2011 by Dragon Capital Group ("Dragon Capital") that Dragon Capital, through one of its affiliated companies, increased its shareholding from 8,529,916 ordinary shares to 9,804,069 ordinary shares of 1p each through the acquisition of 1,274,153 shares at an average price of 56 pence per share, representing an increase in its shareholding from 7.25 to 8.33 per cent of the issued share capital of the Company.

Dragon Capital's shareholding exceeded the 8 per cent threshold through the purchase on 18 May 2011.

For further information, please contact:

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