

Dragon Ukrainian Properties & Development Plc (the “Company”)

18 December 2007

Holdings in the Company

The Company was informed on 11 December that Mellon Nominees (UK) Ltd made the following purchase in its ordinary shares that were effected on 6 December 2007.

Purchased	Date	Previous Holding	% Holding	New Holding	% Holding
4,395,600	6/12/07	10,055,000	7.15	14,450,600	10.28

Mellon Nominees (UK) is a nominee holder of shares for Mackenzie Cundill Investment Management Ltd.

The total number of voting rights in the company is 140,630,300 ordinary shares.

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