

15 December 2011

Dragon–Ukrainian Properties & Development plc  
(the “Company”)

**Tender Offer Deadline**

Further to the announcement on 6<sup>th</sup> December 2011, the Company wishes to remind shareholders that the deadline for presenting Tender Forms is 11:00 am on 22 December 2011.

The Circular and Tender Form were posted to Eligible Shareholders on 7 December 2011. The Tender Offer is for up to a maximum of 8,331,000 Ordinary Shares with a maximum aggregate value of US\$5,000,000 at prices of between 30 pence and 44 pence per Ordinary Share. The terms of the Tender Offer are set out in a Circular and Tender Form which are available from the Company’s website <http://dragon-upd.com/investor-information/important-information/admission-document-and-circulars>

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