

RNS Number : 7694E
Dragon-Ukrainian Prop. & Dev. PLC
30 September 2008

Dragon - Ukrainian Properties & Development plc (the 'Company')

TRANSACTION IN OWN SHARES AND TOTAL VOTING RIGHTS

The Company announces that, pursuant to the general authority granted by shareholders of the Company on 31st July 2008 to make market purchases of its own shares, the Company made market purchases totalling 100,000 ordinary shares of 1p each ('Shares') on 29th September 2008 at a price of 67p per Share ('the Purchased Shares'). The Purchased Shares will be cancelled as soon as practicable following the acquisition.

The total amount of purchased shares to date acquired under the buy back programme totals 1,310,000.

For the purposes of the Financial Services Authority's Disclosure and Transparency Rules, the total number of ordinary shares of 1p of Dragon-Ukrainian Property Development plc in issue as at the date of this notice after deducting the purchased shares is 141,018,716 with each share carrying the right to one vote.

There are no shares held in treasury.

The total number of voting rights in Dragon-Ukrainian Property Development plc is therefore 141,018,716.

The above figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, Dragon-Ukrainian Properties & Development plc, under the Disclosure and Transparency Rules.

Aloysius Wilhelmus Johannes van der Heijden chairman of The Company said: 'as at 30th September 2008, we have acquired a total of 1,310,000 shares through the buy-back program, representing approximately 1% of total issued shares. Most of these shares have been cancelled, as per the terms of the buy-back program, with the balance in process of being canceled. We remain committed to complete the buy-back program, which aims at acquiring up to 4% of the company's shares, given the current depressed levels of our stock, as we believe it creates substantial value for our shareholders'

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