

Dragon-Ukrainian Properties & Development plc

(the 'Company')

24 October 2011

**Holding(s) in Company**

The Company was notified on 21 October 2011 by Weiss Asset Management ("Weiss") that it held the following positions in the Company through funds it acts as investment manager to:

- Brookdale International Partners, L.P. : 3,082,800 Shares (2.62 %)
- Brookdale Global Opportunity Fund : 1,321,200 Shares (1.12 %)

Weiss acquired its holdings on 20 October 2011 for 34.5 pence per Share.

For further information, please contact:

Dragon-Ukrainian Properties & Development plc ([www.dragon-upd.com](http://www.dragon-upd.com))

Tomas Fiala  
+380 44 490 7120

Dragon Capital Partners Limited (Investment Manager)

Chris Kamtsios  
+380 44 490 2021

Panmure Gordon (UK) Limited (Nominated Adviser and Broker)

Richard Gray / Andrew Potts  
+44 (0)20 7459 3600